

SPRING ARBOR CONDOMINIUM ASSOCIATION
BIANNUAL MEETING

November 18, 2013

Homeowner Sign-in: Homeowners of twenty-four of the condominium units attended the meeting and ten homeowner Proxy Forms were presented; thus, making a total of thirty-four units represented, sufficient for meeting the requirement of thirty-three for constituting a quorum. A notice of the meeting, Proxy Form, and proposed agenda of adopting a 2014 operating budget had been sent by postal service to each homeowner unit ten days prior to the meeting.

The president, Charlie Brown, called the meeting to order at 7:00 p.m. at the Grace Evangelical Free Church, 13060 Factory Lane, Louisville, KY 40245. Members of the Spring Arbor Board of Directors present were Jim Atwell, Charlie Brown, Ted Michalik, Clayton Rock, Barry Sumner and Jody Walters; Diana O'Bryan was absent. Also, Sydney Lawson, Property Manager from Mulloy Properties, was present. The president introduced each Board member and Sydney Lawson.

The minutes of the May 7, 2013 Biannual Meeting were read. After no questions, corrections or additions were offered, John Middleton moved to approve; Joe Noffsinger seconded; and the voice vote was unanimous to approve.

Charlie Brown presented for approval the 2014 Draft Budget as elaborated by the Board. After explanation and a few questions were answered, John Middleton moved to approve; Wayne Hay seconded; and the voice vote was unanimous to approve.

Homeowners present at a biannual meeting for the first time were recognized: Steve and Karen Moser, Olga Johns, Brenda Hughes, and Paul and Susan Ricchiuto.

Brown explained that a homeowners' meeting is not legally required so long as the year-to-year operating budget does not increase by more than 15% and asked if the homeowners would prefer to meet to adopt budgets. The consensus of the homeowners was that they would like to continue the present practice of meeting each year to vote on the budget.

It was suggested that the Spring Arbor Homeowners Association have a web-site e-mail address group which can be used to share news and information. Ted Michalik agreed to set it up. Notice of biannual meetings will still be done by posted paper mail.

There being no further business at 7:51 p.m., John Middleton moved to adjourn; Bob Biggs seconded, and the vote was unanimous to adjourn.

Respectfully submitted,

C. Clayton Rock
Secretary

Copy of the 2014 Spring Arbor Condominium Association Budget filed with these minutes