SEVENTH AMENDMENT TO MASTER BEED AND DECLARATION OF CONDOMINIUM PROPERTY REGIME OF SPRING ARBOR CONDOMINIUMS

SPRING ARBOR, INC. a Kentucky corporation (hereirafter referred to as the "Developer"), declares this as its Fifth Amendment to Master Deed and Declaration of Condominum Property Regime of Spring Arbor Condominums, of record in Deed Book 6790, Page 662 in the office of the Clerk of Jefferson County, Kentucky, as amended by (i) First Amendment to Master Deed and Declaration of Condominum Property Regime of Spring Arbor Condominiums, of record in Deed Book 6872, Page 849, (ii) Second Amendment to Master Deed and Declaration of Condominum Property Regime of Spring Arbor Condominums, of record in Deed Book 6892, Page 745, (iii) Third Amendment to Master Deed and Declaration of Condominum Property Regime of Spring Arbor Condominums of record in Deed Book 6984, Page 201, (iv) Fourth Amendment to Master Deed and Declaration of Condominum Property Regime of Spring Arbor Condominum of Condominum Property Regime of Spring Arbor Condominum Property Regime of Spring Ar

RECITALS

- A. Under Section W of the Master Deed the Developer, without the consent of any other owner of a Unit or other interest holder in any Unit, may amend the Master Deed to record floor plans of Units, when completed, in accordance with KRS 381 830(1)(b), KRS 381.835(5) and Sections B and C of the Master Deed.
- B Developer enters into this Seventh Amendment so as to record the floor plans for Building 8 of the Regime (Units 30, 31, 32 and 33).

THEREFORE, Developer amends the Master Deed as follows

Each Unit shall have appurtenant thereto an undivided percentage of common interest in the Common Elements, shall have the same percentage share mall common profits and common expenses of the Regune; and shall have this percentage interest for all purposes except voting. The current andivided percentage of common interest for each Unit is shown on EXHIBIT A attached hereto and made a part hereof

Recognizing that the square footage of Units may be altered as completion of Units progresses, Developer hereby further reserves the exclusive right to amend EXHIBIT A to show any further alteration and square footage of a particular Unit, and as a result thereof and in compliance with the Kentucky Horizontal Property Law, adjust the percentage of common interest of all Units so that each Unit's

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percentage is based on its actual square footage as relates to the total square footage of all Units of the Regime as built

2 <u>Ratification</u> in all other respects, Developer ratifies and affirms all of the covenants, conditions and restrictions contained in the Master Deed

WITNESS the signature of Developer as of the $\underline{19^{st}}$ day of $\underline{\mathcal{W}}$ a. 2003, but actually on the date set forth below

DEVELOPER:

Spring Arbor, Inc. a Kentucky corporation

By L. a. P. in

STATE OF KENTUCKY

COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me on $\frac{\gamma\gamma_{\alpha q}}{\gamma_{\alpha q}}$, 2003 by Henry M Potter as President of Spring Arbor Inc., a Kentucky corporation. on beliaf of the corporation.

Commission expires 8-28-2005

THIS INSTRUMENT WAS PREPARED BY Timothy W Martin FROST BROWN TODD LLC 400 W Market, 32nd Floor Louisville, Kentucky, 40202-3363

Timothy W Marlin

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Exhibit A Spring Arbor Garden Homes υροate.

5/16/2003

Delineation of the Budding, Unit Numbers, Architectural Square Feet, and Initial Percentage of Architectural Square Feet

Building		Initral Percentage of		1			Initial Percentage	
	Vnit	Architectural Square Foet	Architectural Square Feet	1		Architectural	Architectural	
				Bullding	Unit	Square Feet	Square Feet	
1	1	1766	1 52%	9	34	1744	1 50%	
i	2	1766	1 52%	9	35	2143	1 85%	
1	3	1766	1 52%	9	36	1406	1 21%	
1	4	1941	1 67%	9	37	2104	1.81%	
2	5	1581	1 36%	10	38	2143	1.85%	
2	5	176 9	1.53%	10	39	1561	1 35%	
2 2	7	1406	1,21%	10	40	1765	1.52%	
2	8	1581	1.36%	10	41	(94)	1 67%	
3	9	2103	181%	111	42	2103	! 81%	
3	10	1743	1 50%	ii	43	2128	1 84%	
3	11	1.581	1 36%	l ii	44	2103	181%	
3	12	1766	1 52%	l ii	45	1581	1 36%	
4	14	1766	1 52%	12	46	2104	! 81%	
4	15	1581	1 36%	12	47	2104	81%	
4	16	1406	1,21%	12	48	1941	1 67%	
	17	1581	1 36%	12	49	1744	50%	
4	17	1766	1 52%	14	50	2142	1 85%	
5		1581	1 36%	14	5l	1744	1 50%	
5	19	1744	1 50%	14	52	1744	1 50%	
5	20	17 44 1766	1 52%	14	53	2142	1.85%	
5	21 22	1941	1 67%	15	54	2142	1 85%	
6		1941	167%	15	55	[94]	1 67%	
6	23	1941	1 67%	15	56	2104	181%	
6	24	1741	1.52%	15	57	1941	1 67%	
6 7	25 26	1406	1.32%	16	58	1850	1 60%	
		1765	1 52%	16	59	1850	1 60%	
7 7	27 28	1765	1 65%	16	60	2025	1 75%	
	28 29	1744	1,50%	16	61	2010	1 73%	
7 8	30	1581	1 36%	17	62	1561	1 35%	
	31	1721	1 48%	17	63	1766	I 52%	
8		1/21	1 21%	17	64	1941	1,67%	
8	32	158 L	1.36%	17	65	1766	1 52%	
8	33	1291	1.3079	11	J.J	1100	. ,	

TOTALS: 115955 100.00%
END OF DOCUMENT

WITNESS the signature of Developer as of the 16th day of Hugust on the date set forth below.

DEVELOPER:

Spring Arbor, Inc. a Kentucky corporation

By Henry M. Potter, President

STATE OF KENTUCKY

)SS

COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me on fluguet 16, 2006 by Henry M. Potter as President of Spring Arbor, Inc., a Kentucky corporation, on behalf of the corporation.

Melinda Yemen

NOTARY PUBLIC

Commission expires: August 27, 2009

THIS INSTRUMENT WAS PREPARED BY:

Timothy W. Martin FROST BROWN TODD LLC 400 W. Market, 32nd Floor Louisville, Kentucky, 40202-3363

Timothy W. Martin

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