

FIFTH AMENDMENT TO
MASTER DEED AND DECLARATION OF
CONDOMINIUM PROPERTY REGIME OF
SPRING ARBOR CONDOMINIUMS

SPRING ARBOR, INC a Kentucky corporation (hereinafter referred to as the "Developer"), declares this as its Fifth Amendment to Master Deed and Declaration of Condominium Property Regime of Spring Arbor Condominiums, of record in Deed Book 6790, Page 662 in the office of the Clerk of Jefferson County, Kentucky, as amended by (i) First Amendment to Master Deed and Declaration of Condominium Property Regime of Spring Arbor Condominiums, of record in Deed Book 6872, Page 849, (ii) Second Amendment to Master Deed and Declaration of Condominium Property Regime of Spring Arbor Condominiums, of record in Deed Book 6892, Page 745, (iii) Third Amendment to Master Deed and Declaration of Condominium Property Regime of Spring Arbor Condominiums of record in Deed Book 6984, Page 201, and (iv) Fourth Amendment to Master Deed and Declaration of Condominium Property Regime of Spring Arbor Condominiums, of record in Deed Book 7164, Page 695, all in said Clerk's office (collectively the "Master Deed")

RECITALS

A. Under Section W of the Master Deed the Developer, without the consent of any other owner of a Unit or other interest holder in any Unit, may amend the Master Deed to record floor plans of Units, when completed, in accordance with KRS 381 830(1)(b), KRS 381 835(5) and Sections B and C of the Master Deed

B Developer enters into this Fifth Amendment so as to record the floor plans for Building 11 of the Regime (Units 42, 43, 44 and 45)

THEREFORE, Developer amends the Master Deed as follows

1 Completed Units The completed Units and Common Elements for Building 11 are shown or designated on the Plans recorded herewith in the office of the Clerk of Jefferson County, Kentucky in Condominium Ownership Book 80, Pages 3 through 4, inclusive, as may be further amended from time to time as construction of additional Units in Section I, Section II and Section III of the Regime are completed, which plans and any further amended plans are incorporated herein by reference

Each Unit shall have appurtenant thereto an undivided percentage of common interest in the Common Elements, shall have the same percentage share in all common profits and common expenses of the Regime, and shall have this percentage interest for all purposes except voting. The current undivided percentage of common interest for each Unit is shown on EXHIBIT A attached hereto and made a part hereof

Recognizing that the square footage of Units may be altered as completion of Units progresses, Developer hereby further reserves the exclusive right to amend EXHIBIT A to show any further alteration and square footage of a particular Unit, and as a result thereof and in compliance with the Kentucky Horizontal Property Law, adjust the percentage of common interest of all Units so that each Unit's percentage is based on its actual square footage as relates to the total square footage of all Units of the Regime as built

Delineation of the Building, Unit Numbers, Architectural Square Feet, and Initial Percentage of Architectural Square Feet

Initial Percentage of				Initial Percentage of			
Building	Unit	Architectural Square Feet	Architectural Square Feet	Building	Unit	Architectural Square Feet	Architectural Square Feet
1	1	1766	1 51%	9	34	1744	1 49%
1	2	1766	1 51%	9	35	2143	1 84%
1	3	1766	1 51%	9	36	1406	1 21%
1	4	1941	1 66%	9	37	2104	1 80%
2	5	1581	1 36%	10	38	2143	1 84%
2	6	1769	1 52%	10	39	1561	1 34%
2	7	1406	1 21%	10	40	1765	1 51%
2	8	1581	1 36%	10	41	1941	1 66%
3	9	2103	1 80%	11	42	2103	1 80%
3	10	1743	1 49%	11	43	2128	1 82%
3	11	1581	1 36%	11	44	2103	1 80%
3	12	1766	1 51%	11	45	1581	1 36%
4	14	1766	1 51%	12	46	2104	1 80%
4	15	1581	1 36%	12	47	2104	1 80%
4	16	1406	1 21%	12	48	1941	1 66%
4	17	1581	1 36%	12	49	1744	1 49%
5	18	1766	1 51%	14	50	2142	1 84%
5	19	1581	1 36%	14	51	1744	1 49%
5	20	1744	1 49%	14	52	1744	1 49%
5	21	1766	1 51%	14	53	2142	1 84%
6	22	1941	1 66%	15	54	2142	1 84%
6	23	1941	1 66%	15	55	1941	1 66%
6	24	1941	1 66%	15	56	2104	1 80%
6	25	1766	1 51%	15	57	1941	1 66%
7	26	2104	1 80%	16	58	1850	1 59%
7	27	1406	1 21%	16	59	1850	1 59%
7	28	1581	1 36%	16	60	2025	1 74%
7	29	1744	1 49%	16	61	2010	1 72%
8	30	1744	1 49%	17	62	1561	1 34%
8	31	1581	1 36%	17	63	1766	1 51%
8	32	1561	1 34%	17	64	1941	1 66%
8	33	2104	1 80%	17	65	1766	1 51%

	SF	Percentage
TOTALS.	116658	100.00%

Document No.: DN2000154770
 Lodged By: FROST BROWN TODD
 Recorded On: 12/07/2000 12:00:56
 Total Fees: 12.00
 Transfer Tax: .00
 County Clerk: Bobbie Holsclaw-JEFF CO KY
 Deputy Clerk: KELMAL

END OF DOCUMENT

CONDOMINIUM
 OR
 APT. OWNERSHIP
 BOOK 80 PAGE 3-4
 FILE NO. 1296